

# Clear Fork Valley Foundation Acorn Funds

A fund of your own to grow for the future

## Create an Acorn Fund

You can support local students with their education *and* build a lasting fund through the Clear Fork Valley Foundation's Acorn Fund program. Donors of all means can begin to make a big difference in our community with a small amount of money. Acorn Funds allow donors to build charitable endowments the same way individuals build retirement plans – through regular contributions over time.

## How Does It Work?

You can establish an Acorn Fund for a scholarship with an initial gift of \$5,000. You can name your fund for an individual or family.

The funds will be invested in the market. You have the option of giving tax-deductible contributions of any amount at any time, but your annual contribution to your fund must be a minimum of \$1,500. Once your Acorn Fund has reached \$20,000 (through your donations, not market growth), it becomes an established endowment scholarship fund at the Clear Fork Valley Foundation (CFVF). The scholarship created from your contributions will be distributed in accordance with the CFVF's distribution procedures. You have the option to award your scholarship before the endowment is fully funded. Each year, once your \$1,500 minimum annual contribution has been received, you can choose to award your scholarship by donating additional money as a pass-through donation (at a minimum of \$500).

You will have the option of playing an active role in the annual selection and presentation of the scholarship or entrusting those actions to the Foundation's Scholarship Committee and Board of Trustees.

*Your Acorn Fund will have ten years to reach \$20,000.* If you are unable to reach the minimum requirement in ten years or fail to make your \$1,500 minimum annual contribution, your Acorn Fund will become part of the general scholarship fund used to award various scholarships to students through the Foundation.

## Watch Your Acorn Fund Grow

Involve your family or friends in giving your Acorn Fund. You could even encourage gifts to be made in lieu of birthday or holiday gifts! Honor someone important in your life by naming an Acorn Fund after him/her. Teach philanthropy by creating a fund for your children or grandchildren and involve them in "growing" their Acorn Fund. We will send you an annual statement regarding your contributions. All you have to do is watch your Acorn Fund grow!

## Plant Your Acorn Fund Today!

Please contact us today to begin growing your Acorn Fund. We will be happy to answer your questions and share how you can make a difference in the Clear Fork Valley!